

## Summerlakes Homeowners Association

## Profit &amp; Loss

March 2025

	Mar 25
Ordinary Income/Expense	
Income	
Income	
Assessment	48,178.22
Clubhouse Rentals	-475.00
Document Fees	500.00
Late Fees	626.00
Legal Fees	3,000.36
Newsletter Ads	35.00
Income - Other	6.49
Total Income	51,871.07
Uncategorized Income	44.00
Total Income	51,915.07
Gross Profit	51,915.07
Expense	
Bank Fees	
Account Charges	175.25
Total Bank Fees	175.25
Insurance	
Employee Health	396.10
Total Insurance	396.10
Maintenance	
Building	827.01
Grounds	9,800.68
Pool/Spa	4,810.00
Supplies	43.06
Total Maintenance	15,480.75
Office Expense	
Printing	523.51
Total Office Expense	523.51
Other Expense	
Activities Expense	138.26
Total Other Expense	138.26
Payroll Expense; Taxes	748.87
Payroll Expenses	
Payroll Processing Charge	218.40
Wages	4,130.86
Total Payroll Expenses	4,349.26
Professional Fees	
Legal Fees	6,783.35
Total Professional Fees	6,783.35

Summerlakes Homeowners Association  
Profit & Loss  
March 2025

	Mar 25
Utilities	
Electric	1,882.00
Gas	2,429.94
Internet	116.96
Refuse Removal	387.86
Telephone	35.00
Water	327.62
Total Utilities	5,179.38
Total Expense	33,774.73
Net Ordinary Income	18,140.34
Net Income	18,140.34